

## Currency Movement - FOREX Rates (against USD)

Currency	02-27-2026	03-06-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	90.07	91.93	0.94	2.13
Japanese Yen (JPY)	156.06	157.80	01.11	0.61
Brazilian Real (BRL)	5.1305	5.2445	2.22	-3.29
Chinese Yuan (CNY)	6.8528	6.8975	0.57	-1.38
Singapore Dollar (SGD)	1.2650	1.2793	1.13	-0.54
Tanzanian Shilling (TZS)	2565	2580.00	0.58	4.45
Thai Baht (THB)	31.05	31.77	2.32	0.92
Mozambique New Metical (MZN)	63.98	63.61	-0.58	-0.47
Vietnam Dong (VND)	26045	26240.00	0.75	-0.23
Indonesian Rupiah (IDR)	16765	16905.00	0.84	1.11
West African Franc (XOF)	555.75	565.00	1.66	1.16
Ghanaian New Cedi (GHS)	10.6750	10.7850	1.03	3.21
Nigeria Naira (USDNGN)	1361.88	1390.48	2.10	-3.02
EURO West African Franc EURXOF	656.56	656.445	-0.02	0.29
Euro (EURUSD)	1.1814	1.1618	-1.66	-0.87

**Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).**

### Indian Rupee

#### The Indian rupee may remain under pressure

- The Indian rupee traded between 91.56 and 92.31 and finally settled the week at 91.93 against the dollar as of Mar.06, 2026.
- The rupee early today made an all-time low of 92.53 against the dollar, due to continued escalation in the Middle East after the start of the US-Iran-Israel war.

- Crude oil spiked the most since 2022 due to the Middle East scenario and the hitting of oil storage facilities in the Gulf countries by Iran, and recently, that of Iran by Israel.
- The Strait of Hormuz is closed for operations, and most of the shippers are skipping this route and are vying for alternate routes.

Rupee may remain under pressure in the short term due to geopolitical tensions amid selling pressure by FIIs and a spurt in crude oil prices.