

Currency Movement - FOREX Rates (against USD)

Currency	05-15-2026	05-22-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	95.97	95.70	-0.28	6.32
Japanese Yen (JPY)	158.77	159.20	0.27	1.50
Brazilian Real (BRL)	5.0560	5.0374	-0.37	-7.11
Chinese Yuan (CNY)	6.8099	6.7948	-0.22	-2.84
Singapore Dollar (SGD)	1.2807	1.2800	-0.05	-0.49
Tanzanian Shilling (TZS)	2600.00	2630	1.15	6.48
Thai Baht (THB)	32.680	32.67	-0.03	3.78
Mozambique New Metical (MZN)	63.88	63.60	-0.44	-0.49
Vietnam Dong (VND)	26355.0	26365	0.04	0.25
Indonesian Rupiah (IDR)	17465.0	17695	1.32	5.83
West African Franc (XOF)	563.560	565.25	0.30	1.21
Ghanaian New Cedi (GHS)	11.4350	11.55	1.01	10.53
Nigeria Naira (USDNGN)	1370.470	1372.41	0.14	-4.28
EURO West African Franc EURXOF	655.110	655.86	0.11	0.20
Euro (EURUSD)	1.1626	1.1603	-0.20	-1.00

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).

Indian Rupee

The Indian rupee appreciated swiftly after hitting an all-time low of 96.96

- The Indian rupee traded between 96.96 and 95.68 and finally settled the week at 95.70 against the dollar as of May.22, 2026.

- Indian rupee appreciated swiftly mainly due to RBI intervention by selling dollars in the market and on the positive outcome emanating from the US-Iran peace talks.
- Indian rupee struggles to find its feet as relentless selling by FPI continues. Moreover, there is a sense that Indian market valuations are expensive.
- With a steep increase in fuel rates in the last fortnight, Indian inflation is likely to surge in the coming weeks/months. And in this context, the next month's RBI bi-monthly monetary meeting will be closely watched by the market participants.

Indian rupee may trade in the region of 94.50 and 95.80 in the near term.