

Currency Movement - FOREX Rates (against USD)

Currency	03-13-2026	03-20-2026	Wk-on-Wk % Change	Jan 2026-to Date % Change
Indian Rupee (USDINR)	92.54	93.69	1.24	4.09
Japanese Yen (JPY)	159.73	159.23	-0.31	1.52
Brazilian Real (BRL)	5.3237	5.3141	-0.18	-2.00
Chinese Yuan (CNY)	6.8966	6.8864	-0.15	-1.53
Singapore Dollar (SGD)	1.2837	1.2823	-0.11	-0.31
Tanzanian Shilling (TZS)	2605.00	2595.00	-0.38	5.06
Thai Baht (THB)	32.45	32.85	1.23	4.35
Mozambique New Metical (MZN)	63.60	63.59	-0.02	-0.50
Vietnam Dong (VND)	26294.00	26312.0	0.07	0.05
Indonesian Rupiah (IDR)	16940.00	16980.00	0.24	1.56
West African Franc (XOF)	571.75	572.00	0.04	2.42
Ghanaian New Cedi (GHS)	10.8450	10.9050	0.55	4.35
Nigeria Naira (USDNGN)	1385.00	1356.00	-2.09	-5.42
EURO West African Franc EURXOF	652.735	661.860	1.40	1.12
Euro (EURUSD)	1.1416	1.1571	1.36	-1.27

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).

Indian Rupee

The Indian rupee may remain under pressure, in sight of 94. Will it weaken further?

- The Indian rupee traded between 92.15 and 93.83 and finally settled the week at 93.69 against the dollar as of Mar.20, 2026.
- As we rightly mentioned rupee continued to remain under pressure, and in a week, one can judge where the rupee is heading going forward.
- Crude oil price (Brent) remained under pressure and traded well over USD 110 per barrel, making Indian import of fuel costlier, creating inflationary pressures going forward.

- Global stock markets, including the Indian SENSEX, are on a declining trend and yet to factor in the damage caused by the war on the global economy, and a clear view will be known by the first half of April 2026.

One can foresee the rupee to trade in the region of 93.20 and 94.50 in the short term