Currency Movement - FOREX Rates (against USD)

Currency	08-07-2026	08-14-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	95.210	95.450	0.25	6.04
Japanese Yen (JPY)	157.81	159.32	0.96	1.58
Brazilian Real (BRL)	5.0815	5.2231	2.79	-3.68
Chinese Yuan (CNY)	6.7476	6.7417	-0.09	-3.60
Singapore Dollar (SGD)	1.2784	1.2793	0.07	-0.54
Tanzanian Shilling (TZS)	2647.50	2650.00	0.09	7.29
Thai Baht (THB)	33.055	33.135	0.24	5.26
Mozambique New Metical (MZN)	63.57	63.60	0.05	-0.49
Vietnam Dong (VND)	26,204.5	26148.5	-0.21	-0.58
Indonesian Rupiah (IDR)	17,890	17825	-0.36	6.61
West African Franc (XOF)	569.340	568	-0.24	1.70
Ghanaian New Cedi (GHS)	11.75	10.90	-7.23	4.31
Nigeria Naira (USDNGN)	1365.210	1358.88	-0.46	-5.22
EURO West African Franc EURXOF	658.070	657.175	-0.14	0.40
Euro (EURUSD)	1.1559	1.1570	0.10	-1.28

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar

Indian Rupee

Rupee may retest 96 and above in the near term before it retreats

- The Indian rupee traded between 95.17 and 95.45 and finally settled the week at 95.45 against the dollar as of Aug 14, 2026.

- As we rightly pointed out, the rupee stayed below 96.50 against the dollar, signalling room for further appreciation towards 94.50 and 94 levels going forward, if 96.25 is not violated on a two-day closing basis.
- With India’s inflation under check, within the RBI’s limits, one can anticipate that the RBI is likely to keep interest rates steady for some more time.

Forex reserves have moved past USD 700 billion, which is at a three-month high, supported by inflows under the RBI’s FCRN (B) deposit scheme.