

Currency Movement - FOREX Rates (against USD)

Currency	01-02-2026	01-09-2026	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR)	90.01	90.24	0.26	5.22
Japanese Yen (JPY)	156.84	157.89	0.67	0.39
Brazilian Real (BRL)	5.4227	5.3713	-0.95	-13.08
Chinese Yuan (CNY)	6.9937	6.9774	-0.23	-4.68
Singapore Dollar (SGD)	1.2863	1.2875	0.09	-5.99
Tanzanian Shilling (TZS)	2470.00	2497.50	1.11	1.94
Thai Baht (THB)	31.48	31.39	-0.29	-8.86
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26300.00	26270.00	-0.11	3.43
Indonesian Rupiah (IDR)	16720.00	16800.00	0.48	3.80
West African Franc (XOF)	558.50	563.50	0.90	-11.19
Ghanaian New Cedi (GHS)	10.45	10.72	2.58	-26.83
Nigeria Naira (USDNGN)	1433.73	1428.87	-0.34	-6.82
EURO West African Franc EURXOF	654.56	655.80	0.19	0.27
Euro (EURUSD)	1.1720	1.1638	-0.70	12.90

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).

Rupee weakness may continue

- The Indian rupee traded between 89.73 and 90.32 and finally settled the week at 90.24 against the dollar as of Jan.09, 2026.
- Indian rupee, after a brief pause, once again settled above 90 for the second week in a row, signalling room for further depreciation, considering the ever-changing geopolitical tensions (mostly the US pressure on other countries), with tensions in Iran looming large with possible US military intervention any time soon, coupled with US Fed and Turmp feud and FIIs selling in Indian markets.
- Crude oil prices rallied considerably in the last few days, and any further escalation in Iran could disrupt oil supplies.

- For India, the next big trigger will be the Union Budget, which will be presented on February 01, 2026.
- Technically rupee may be heading towards 90.60-90.75 and then may retest the 91-91.25 level in the coming weeks.