

Currency Movement - FOREX Rates (against USD)

Currency	05-01-2026	05-08-2026	Wk-on-Wk % Change	Jan 2026- to Date % Change
Indian Rupee (USDINR)	94.90	94.44	-0.48	4.92
Japanese Yen (JPY)	157.06	156.67	-0.25	-0.11
Brazilian Real (BRL)	4.9563	4.8937	-1.26	-9.76
Chinese Yuan (CNY)	6.8282	6.8006	-0.40	-2.76
Singapore Dollar (SGD)	1.2736	1.2671	-0.51	-1.49
Tanzanian Shilling (TZS)	2605.00	2592.50	-0.48	4.96
Thai Baht (THB)	32.48	32.205	-0.85	2.30
Mozambique New Metical (MZN)	63.60	63.90	0.47	-0.02
Vietnam Dong (VND)	26356.0	26308.0	-0.18	0.03
Indonesian Rupiah (IDR)	17310.00	17365.0	0.32	3.86
West African Franc (XOF)	560.00	557.500	-0.45	-0.18
Ghanaian New Cedi (GHS)	11.2000	11.2900	0.80	8.04
Nigeria Naira (USDNGN)	1357.96	1359.480	0.11	-5.18
EURO West African Franc EURXOF	656.38	657.070	0.11	0.38
Euro (EURUSD)	1.1721	1.1786	0.55	0.56

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).

Indian Rupee

The Indian rupee may remain under pressure

- The Indian rupee traded between 95.47 and 94.07 and finally settled the week at 94.44 against the dollar as of May.08, 2026.
- The Indian rupee traded within our mentioned range during the week.

- FIIs since the start of the Iran -US-Israel conflict have dumped the Indian stock markets swiftly, as ever-rising energy costs may send the rupee to new lows going forward.
- Rupee weakened as crude oil prices continued to rise amid Middle East geopolitical tensions; meanwhile, the PM Modi has called on the people to reduce usage of Petroleum products and to stop the purchase of gold for about a year to boost forex reserves.

Indian rupee may trade in the region of 95.50 and 94 in the near term.