

Currency Movement - FOREX Rates (against USD)

Currency	02-02-2026	02-06-2026	Wk-on-Wk % Change	Jan 2025- to Date % Change
Indian Rupee (USDINR)	91.28	90.60	-0.74	5.64
Japanese Yen (JPY)	155.62	157.21	1.02	-0.04
Brazilian Real (BRL)	5.2608	5.2070	-0.83	-15.58
Chinese Yuan (CNY)	6.9465	6.9390	-0.11	-5.20
Singapore Dollar (SGD)	1.2723	1.2712	0.09	-7.18
Tanzanian Shilling (TZS)	2585.00	2575.00	-0.39	5.10
Thai Baht (THB)	31.57	31.50	-0.22	-8.54
Mozambique New Metical (MZN)	63.60	63.60	0.00	0.52
Vietnam Dong (VND)	26020.00	25950.00	-0.27	2.17
Indonesian Rupiah (IDR)	16790.00	16865.00	0.45	4.20
West African Franc (XOF)	553.00	556.20	0.58	-12.34
Ghanaian New Cedi (GHS)	10.96	10.99	0.27	-24.98
Nigeria Naira (USDNGN)	1391.00	1366.96	-1.73	-10.86
EURO West African Franc EURXOF	652.04	657.26	0.80	0.49
Euro (EURUSD)	1.1791	1.1817	0.22	14.64

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).

The Indian rupee may retreat further in the near term

- The Indian rupee traded between 92.02 and 90.02 and finally settled the week at 90.60 against the dollar as of Feb.06, 2026.
- The Indian rupee appreciated swiftly due to the finalisation of the trade deal with the USA, coupled with strong FPI inflows.
- Market fluctuations (may remain highly volatile) to stay and watch out for further moves in crude oil, which has been steadily moving higher in recent weeks and the current geopolitical scenario (the US-Iran standoff).

The rupee may test the lower support in the region of 89.75 and 89.50 going forward, and upside is limited to 91.25-91.40.