

Currency Movement - FOREX Rates (against USD)

Currency	12-26-2025	01-02-2026	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR)	89.80	90.01	0.23	4.96
Japanese Yen (JPY)	156.57	156.84	0.17	-0.27
Brazilian Real (BRL)	5.5439	5.4227	-2.19	-12.25
Chinese Yuan (CNY)	7.0067	6.9937	-0.19	-4.46
Singapore Dollar (SGD)	1.2846	1.2863	0.13	-6.08
Tanzanian Shilling (TZS)	2470.00	2470.00	0.00	0.82
Thai Baht (THB)	31.04	31.48	1.42	-8.59
Mozambique New Metical (MZN)	63.60	63.91	0.49	1.01
Vietnam Dong (VND)	26291.00	26300.00	0.03	3.54
Indonesian Rupiah (IDR)	16755.00	16720.00	-0.21	3.31
West African Franc (XOF)	557.00	558.50	0.27	-11.98
Ghanaian New Cedi (GHS)	11.075	10.45	-5.64	-28.67
Nigeria Naira (USDNGN)	1451.62	1433.73	-1.23	-6.51
EURO West African Franc EURXOF	655.72	654.56	-0.18	0.08
Euro (EURUSD)	1.1772	1.1720	-0.44	13.70

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).

Rupee may in all probability to retest 91

- The Indian rupee traded between 89.69 and 90.25 and finally settled the week at 90.01 against the dollar as of Jan.02, 2026.
- Indian rupee, after a brief pause, once again settled above 90, signalling further depreciation, considering the ever-changing geopolitical tensions, following the US operations, which led to the removal of Venezuela's President Nicolás Maduro.
- Even though India is not buying much of Venezuelan oil, a potential retaliation or countermeasures by other global powers and a broader "risk-off" environment, which usually weighs on emerging market sentiments.

- For India, the next big news is about the union budget, which, in all probability, is to be presented on February 01, 2026.

Technically rupee may be heading towards 90.45-90.60 and then may retest the 91 level in the coming weeks.