

## Currency Movement - FOREX Rates (against USD)

Currency	01-23-2026	02-02-2026	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR)	91.67	91.28	-0.43	6.44
Japanese Yen (JPY)	155.72	155.62	-0.06	-1.05
Brazilian Real (BRL)	5.2899	5.2608	-0.55	-14.87
Chinese Yuan (CNY)	6.9633	6.9465	-0.24	-5.10
Singapore Dollar (SGD)	1.2720	1.2723	0.02	-7.10
Tanzanian Shilling (TZS)	2555.00	2585.00	1.17	5.51
Thai Baht (THB)	30.98	31.57	1.90	-8.33
Mozambique New Metical (MZN)	63.60	63.60	0.00	0.52
Vietnam Dong (VND)	26245.00	26020.00	-0.86	2.44
Indonesian Rupiah (IDR)	16815.00	16790.00	-0.15	3.74
West African Franc (XOF)	558.75	553.00	-1.03	-12.84
Ghanaian New Cedi (GHS)	10.89	10.96	0.64	-25.19
Nigeria Naira (USDNGN)	1420.74	1391.00	-2.09	-9.29
EURO West African Franc EURXOF	660.89	652.04	-1.34	-0.31
Euro (EURUSD)	1.1828	1.1791	-0.31	14.39

*Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD).*

### The Indian rupee rebound may continue in the near term

- The Indian rupee traded between 91.42 and 92.22 and finally settled the week at 91.28 against the dollar as of Feb.02, 2026.
- Indian rupee gained momentum after the containment of fiscal deficit in the Union budget, coupled with the signing of a trade deal with the US (tax rate of 18%), touted as the father of all trade deals.
- In the near-term rupee may gain further along with the surge in the Indian equity market, which is likely to gain going forward.
- In the near term, the Indian rupee may rebound slightly, towards 89.50-89 levels.

