

Currency Movement – FOREX Rates

Currency	10-14-2022	10-28-2022	Wk-on-Wk % Change
Indian Rupee (USDINR)	82.23	82.47	0.29
	148.74	147.45	-0.87
Japanese Yen (JPY)	5.3288	5.2949	-0.64
Brazilian Real (BRL)	7.1895	7.2499	0.84
Chinese Yuan (CNY)	1.4262	1.4106	-1.09
Singapore Dollar (SGD)	2327.00	2327.00	0.00
Tanzanian Shilling (TZS)	38.28	37.90	-0.99
Thai Baht (THB)	64.12	64.12	0.00
Mozambique New Metical (MZN)	24110.00	24820.00	2.94
Vietnam Dong (VND)	15425.00	15548.00	0.80
Indonesian Rupiah (IDR)	691.72	656.00	-5.16
West African Franc (XOF)	11.10	14.00	26.13
Ghanaian New Cedi (GHS)	672.28	653.57	-2.78
Euro (EURUSD)	0.9719	0.9963	2.51
EURO West African Franc (EURXOF)	82.23	82.47	0.29

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	82.10	81.70	82.90	83.30
EURXOF	644	641	661	667
EURUSD	0.97	0.95	1.02	1.04

Indian rupee may trade sideways

- Indian rupee last week traded in the region of 82.85 and 81.96 and finally settled the week at 82.47 against the dollar as on Oct 28.
- Last week the rupee touched its historic low of 83.28 against the dollar. But it has settled well below 82.50, signalling near term top.
- Further move in rupee will depend on comments from US Fed, RBI emergency meet on Nov 03 to discuss on ways to control inflation, how geo-political tensions unfold, energy crisis in the EU, China slowdown and on behaviour in global crude oil market going forward.

Indian rupee may trade in the region of 81.5 and 83.10 in the near term.