CASHEW WEEK

A WEEKLY NEWSLETTER

Cashewinformation.com

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IN THE CASHEW WEEK NEWSLETTER

SUMMARY

Vietnam RCN imports in the first four months totalled over 1.2 million tons, of which Cambodia alone accounted for 0.8 million tons. This indicates the crop is not short in Cambodia.

In IVC, so far more than 10,50,000 or 1.05 million tons of RCN are said to have arrived since the beginning of the season.

For the first time in West Africa (especially in IVC, Ghana), the RCN offers are coming down slightly when compared with the past fortnight.

In India, the new RCN crop prices range around 135-140 per kg (wet cargo, 3-5 % dry short). In the Tuni region in Andhra Pradesh, and in the region of 135-150/kg for KOR of 46-52 (Wet rcn) in the Panruti region of Tamil Nadu.

In Vietnam, for the first time since March 2020, the monthly average cashew kernel export price was well above USD 7000/ton during April 2026.

China's kernel demand surged to over 20,000 tons in April 2026 alone, signalling strong demand.

The US kernel demand in the first four months of 2026 is higher by 8 per cent vs same period during 2025, signaling rebound in kernel demand.

Kernel demand from the EU is also good. Demand is also good from other countries such as Australia, Canada, Japan, Thailand, and Russia when compared to last year.

However, kernel demand remains muted from the UAE and Iraq, but picked up in Saudi Arabia and Israel in the last two months months,

VIETNAM

RCN: African RCN price decreased a bit, but is still higher than the Vietnam and Cambodia price, so the market is quiet. Many packers prefer to sell kernels first, then buy RCN later.

RCN Offers at levels (USD/mt CNF HCM):

Boke 50/190, May – Jun shipment, at 1610; IVC 46, May shipment, at 1500; Ghana 46/190, May shipment, at 1480; Ghana 47/190, May shipment, at 1500; Benin 47/190, May – Jun shipment, at 1640; Benin 46/190, May – Jun shipment, at 1610; Benin 45/190, May – Jun shipment, at 1585.

Kernel: Kernel market is steady to stable, same as last week. RCN price is high, and packers can't make parity with the kernel price. Some biz done for W320 at 3.10 - 3.12, WS at 2.60, W450 at 2.97 with small quantities.

Price is offered at levels: W180: 4.10 - 4.40; W210: 3.80 - 4.00; W240: 3.35-3.60;

W320: 3.10 – 3.35; SW/LBW320: 2.60 – 3.00; WS: 2.60 – 2.75; LP: 1.95 – 2.20; SP: 1.40 –1.60

Table-1: Vietnam RCN Import Data April 2026

Country	Quantity in tons	Value in USD	USD Million	Avg Price USD/ton	% Share
Cambodia	4,59,289	79,74,26,096	797.43	1,736	89.90
Others	28,164	4,07,67,954	40.77	1,448	5.51
Ivory Coast	12,199	1,96,15,353	19.62	1,608	2.39
Nigeria	5,850	85,86,770	8.59	1,468	1.15
Tanzania	2,905	48,62,639	4.86	1,674	0.57
Ghana	1,768	26,12,619	2.61	1,478	0.35
Indonesia	722	10,38,797	1.04	1,439	0.14
Apr-26-Total	**5,10,897**	**87,49,10,228**	**874.91**	**1,712**	**100.00**

Table-2: Vietnam RCN Import Data Jan-Apr 2026

Jan-Mar 2026	Quantity in tons	Value in USD	USD Million	Avg Price USD/ton	% Share
Cambodia	8,23,918	94,33,76,844	943.38	1,145	66.31
Tanzania	1,50,439	6,43,31,198	64.33	428	12.11
Others	1,31,371	2,83,54,870	28.35	216	10.57
Ivory Coast	97,799	64,43,99,609	644.40	6,589	7.87
Nigeria	22,427	1,74,05,054	17.41	776	1.80

Indonesia	8,910	24,78,89,723	247.89	27,822	0.72
Ghana	7,674	15,97,23,631	159.72	20,814	0.62
Jan-Apr 2026 total	**12,42,538**	**2,10,54,80,929**	**2,105**	**1,695**	**100.00**
Jan-Apr 2025 total	**10,46,160**	**1,65,56,80,423**	**1,656**	**1,583**	
% Change (Jan-Apr 2026 vs Jan Apr 2025)	**18.77**	**27.17**	**27.17**	**7.07**	

Source: Vietnam Customs

Vietnam RCN imports in the first four months of 2026 totalled 1.2 million tons, of which imports from Cambodia alone were 823,918 tons.

This reinforces that Cambodia's RCN crop is not short. In the first four months, Vietnam has imported more than 83 per cent of 2025's overall import volume of that country. Other significant import origins are Tanzania with over 150,000 tons, Cote d' Ivoire 97,000 tons (old crop) and Others about 131,000 tons, in which the majority of imports could be from Mozambique.

Vietnam Kernel Exports Jan-Apr 2026 (based on Vietnam Customs data)

USA imported 45,971 tons of cashew kernel in the first four months of 2026, up from 42,461 tons in the same period of 2025. This indicates the U.S. as the leading Import market among those listed.

Vietnam Shipments to the Netherlands increased marginally to 16,780 tons in 2026 compared to 16,671 tons in 2025, indicating stable demand.

Imports in Germany climbed to 8,464 tons, up from 6,842 tons, reflecting strengthening demand.

Canada recorded one of the fastest growth rates, with volumes rising from 3,631 tons to 5,570 tons (+53.4%), highlighting expanding market traction.

Australia imports trended upward, increasing to 4,540 tons from 3,677 tons (+23.5%), pointing to steady growth momentum.

Meanwhile, the United Kingdom experienced a mild dip, with volumes easing from 5,637 tons to 5,396 tons, suggesting largely stable demand with slight softening.

China recorded a decline from 41,167 tons to 34,888 tons (-15.3%) (in the fira four months of 2026 vs 2025) , pointing to weaker demand. However, its imports in March 2026 rose sharply from around 6,615 tons to about 20,286 tons in April, representing an increase of more than three times within a single month.

It's important to monitor the coming months to determine whether this surge is sustained or driven by short-term factors

A much steeper fall was seen in the United Arab Emirates, where imports dropped from 7,559 tons to 2,624 tons (-65.3%). Saudi Arabia also declined from 3,510 tons to 3,177 tons (-9.5%).

Iraq did not record any imports during March and April 2026 due to disruptions caused by the ongoing U.S.-Israel-Iran conflict, which affected regional trade flows and logistics. However, imports during January–February 2026 totalled 604 tons.

Kuwait imported 139 tons in the first four months of 2026, with no imports recorded in March. This is lower compared to 224 tons in the same period of 2025, indicating a contraction in demand.

Egypt imported 680 tons in 2026, up from 434 tons in 2025, reflecting overall growth despite no imports recorded in Feb.

GHANA

Cashew market activity in Ghana has slowed considerably, with many companies and buying agents withdrawing from the market earlier than anticipated. Nevertheless, limited trading activity is still coming in some of the production zones, as remaining stocks from the second harvest season continue to move through the market.

With the arrival of rains associated with the major farming season, many farmers in the central and southern cashew belts have shifted their focus back to cereal cultivation, reducing attention on cashew marketing activities.

Export policy	Export ban not enforced; export tax under consideration
Proposed export tax	5% – 10%
Possible policy model	Export window system similar to other neighbouring countries

Raw Cashew Nut (RCN) Price Levels in Ghana

Market Segment	Price Range
Farm-gate prices (local RCN)	8 – 9 GHS/kg
Wholesale resale prices (local stocks)	9.5 – 10.5 GHS/kg
Imported stocks from Côte d'Ivoire and Burkina Faso	11 – 13.4 GHS/kg

NIGERIA

The cashew market in Nigeria remains relatively active, although trading momentum has started to slow in some producing regions as the season progresses. Market activity is still supported by exporter demand and ongoing stock movement from aggregation centres to processing and export channels.

Buyers continue to focus on well-dried nuts with acceptable outturn and moisture levels, particularly for export shipments.

Nigeria Cashew Market Summary

Indicator	Situation
Market activity	Moderately active
Supply trend	Gradually tightening
Export demand	Still supportive
Quality situation	Increasing moisture concerns in some regions
Main buyer focus	Well-dried nuts with good quality

BURKINA FASO

The raw cashew nut (RCN) market in Burkina Faso remains active, with trading increasingly dominated by resellers as producer stocks continue to decline. Secondary sales and stock consolidation for export are driving market activity, while local processors are still sourcing nuts from primary markets. Limited availability of nuts has supported a gradual increase in prices across most producing regions.

Regional Price Overview

Region / Market	Market Situation	Price Range
Léo (Nando Region)	Limited remaining stocks, quieter market	450 – 500 FCFA/kg

Region / Market	Market Situation	Price Range
Gaoua & Batié (Djôrô Region)	Export stock consolidation by resellers	500 – 550 FCFA/kg
Banfora & Orodara	Active wholesale and export trade	425 – 500 FCFA/kg
Bobo Dioulasso	Strong inflows from producing regions	500 – 600 FCFA/kg

COTE D' IVOIRE

The cashew market in Côte d'Ivoire continues to weaken as the harvest season draws to a close. Only small volumes of nuts are still being collected from a few late-blooming farms, while the quality of remaining stocks has deteriorated significantly due to increasing rainfall and heat.

Poor drying conditions are becoming a major concern, with wet shipments frequently rejected at the port. At the same time, exporters have reduced financing to local buyers, creating liquidity challenges and slowing market activity further. Many buyers are reportedly struggling to secure customers for their stocks.

Price Overview

Market Segment	Current Price Range
Farm-gate prices	300 – 375 FCFA/kg
Wholesale prices	325 – 425 FCFA/kg
Port / Ex-factory prices	455 – 460 FCFA/kg

BENIN

Indicator	Situation
Market activity	Active but slowing gradually
Stock availability	Declining in several producing areas
Export demand	Still firm
Quality trend	Moisture concerns are emerging due to the rains
Buyer preference	Well-dried, good-quality nuts

Market Situation by Segment

Segment	Current Trend
Farm-level trading	Moderate activity with tightening supply
Export trade	Active demand for quality stocks
Local aggregation	Ongoing stock consolidation
Weather impact	Increasing pressure on nut quality

As the season progresses, traders and producers are paying closer attention to drying and storage practices in order to preserve quality and avoid losses linked to moisture damage.

Cashew Expert Market Commentry

Senegal & Gambia:

Price Outlook

Local prices in Gambia have gone down by 12 GMD in the last 10 days to about 95/97 GMD/kg.

The current price in Senegal is 700 CFA - 51lbs /220 NC.

Trades have happened between $1725 and 1750 CAD per MT.

Supply

A lot of Senegal Cargo is coming into Gambia.

As of now, no one is talking about the shortage; however, everyone is talking about the Fall in demand.

The quality of crop is good as of now.

Source: Amrith kurien, Comafrique

Guinea Bissau:

Compared to the frenzied buying last week which pushed ex-Bissau prices as high as 630 CFA, sanity seems to have returned to the mkt this week. Price has fallen to around 600 CFA today. This is a trend in the sub-region and prices have fallen in the Casamance (Senegal) and Banjul too over the weekend.

This development is a result of no upward movement in kernel price and dull demand for RCN in India. Apparently, a lot of Ghana cargo is still lying unsold at Tuticorin port and in warehouses. Also, the flow of RCN to Bissau city has increased.

Freight rates have still not been declared but figures in excess of $6,000/- per 40' box are being bandied about. For context, freight rates in neighbouring Senegal are in the region of $600/- only per 40' box this year.

A drive along the Sao Domingos to Ignore highway shows good fruiting for the second flush, which should hit the market in a couple of weeks.

Source: John Rao, Bijagos Comerciais S.a.r.l

INDIA

In India, the kernel demand is picking up slowly in the last 10 days as processors/traders are receiving good enquiries. However in the pieces segment demand is somewhat slow. Prices for various grades have either been slightly down or stagnant in the last few weeks.

Indian rupee depreciation continues and is well above 95, closer to all-time lows, signaling increase in the landed cost of RCN.

RCN new crop arrivals in Andhra and Panruti seem to be good both in quality and volume. In Panruti, current offers for 51/52 lbs are at around INR 12,000 per bag of 80 kg (INR 150 per kg) for wet cargo (7-8% drying shortage). For 46-50 lbs the prices are in the range of 135-145/kg (Wet RCN).

In Andhra, the new crop of RCN prices is hovering around INR 130-140 per kg in the Tuni/Vizag region, wet cargo(3-5 % dry short) and in other parts around INR 140-145 per kg (wet).

Table-3: India RCN import data March 2026

Country	Qnty tons	USD Million	Avg USD/ton
TANZANIA REP	30,102	51.03	1,695
MOZAMBIQUE	16,219	23.45	1,446
GHANA	7,621	11.87	1,558
NIGERIA	1,758	2.68	1,528
BURKINA FASO	1,392	2.20	1,582
COTE D' IVOIRE	254	0.35	1,415
GUINEA	191	0.23	1,215
SENEGAL	70	0.09	1,312
NETHERLAND	60	0.07	1,260
INDONESIA	52	0.07	1,525
TOGO	50	0.06	1,316
MADAGASCAR	33	0.03	1,189
U ARAB EMTS	17	0.02	1,574
Total Mar-26	**57,819**	**92.220012**	**1,595**

Source: DGCIS

India's RCN imports in March 2026 reached 57,819 tons, up 20.6% from 47,931 tons in March 2025, reflecting strong growth in shipment volumes. However, the average import price declined to USD 1,595/ton from USD 1,751/ton last year, down around 8.9%.

In the first quarter of 2026, India's RCN imports totalled 256,297 tons, compared to 139,281 tons during the same period last year, reflecting a sharp increase in import volumes. Meanwhile, the average import price softened to USD 1,654/ton from USD 1,758/ton in Q1 2025.

Table-4: India Kernel Export data March 2026

Country	Qnty tons	USD Mln	Avg USD/ton
JAPAN	355	2.91	8,186
NETHERLAND	347	2.56	7,383
SAUDI ARAB	228	1.86	8,177
SPAIN	191	1.84	9,629
BANGLADESH PR	147	0.57	3,897
MALAYSIA	79	0.70	8,802
Others	75	0.60	8,000
GREECE	64	0.54	8,458
UNSPECIFIED	58	0.51	8,866
BELGIUM	48	0.45	9,340
KUWAIT	48	0.39	8,085
SINGAPORE	48	0.45	9,360
U ARAB EMTS	47	0.36	7,617
OMAN	40	0.32	7,928
NEPAL	31	0.21	6,772
HONG KONG	27	0.24	8,896
ISRAEL	27	0.26	9,576
March 2026 Total	**1860**	**14.764519**	**7,938**

Source: DGCIS

India's kernel exports declined sharply in March 2026, falling to 1,860 tons from 3,036 tons in March 2025. The average export price also softened to USD 7,937/ton, compared with USD 8,208/ton last year.

For Q1 2026, total kernel exports stood at 7,328 tons, down from 9,187 tons in Q1 2025. Average prices also eased from USD 8,301/ton to USD 8,006/ton, indicating weaker export volumes along with softer pricing.

USA

Table-5: USA Kernel import data March 2026

Country	Quantity (tons)	Value in USD'000	Avg price USD/MT
Vietnam	9684	65166	6,729
IVC	820	4962	6,051
Thailand	186	1590	8,548
Brazil	116	745	6,422
Others	104	550	5,288
Ghana	54	353	6,537
Benin	17	83	4,882
India	4	39	9,750
Total-Mar-2026	**10985**	**73488**	**6,690**

Source: USITC

USA Kernel imports reached 10,985 tons(9,500 tons), up 15.6% in volume compared to March 2025. The average price declined by 2.5% to USD 6,690/ton.

Vietnam dominated with an 88.2% share (9,684 tons), followed distantly by Ivory Coast at 7.5%. Other suppliers like Thailand, Brazil, and Ghana contributed marginal volumes.

Other Nuts Market Update

Almonds · Pistachios · Walnuts

(Based on current industry data and trade feedback)

Global Geopolitical Environment – Trade Perspective

The global geopolitical environment remains tense, with both Iran and the US continuing their defiant positions over dominance in the Strait of Hormuz, thereby influencing the global energy landscape. This comes at a time when economies were beginning to stabilise.

Food prices have risen substantially across most economies, both directly and indirectly, while elevated energy costs are forcing governments to focus on controlling trade deficits and slowing infrastructure spending, particularly in developing nations.

Beyond the economic impact, public interest in the ongoing conflicts appears to be fading. The common man today is more concerned about managing household economics and inflationary pressures. Increasingly, the situation resembles the prolonged Russia–Ukraine conflict, with no clear resolution in sight.

Almond Market Overview

The past week witnessed additional crop estimates from grower groups, including Famoso–Wonderful–Agwise and Blue Diamond Growers, following the TNT Crop Estimate.

For the first time in nearly 30 years, acreage assumptions have incorporated a reduction based on Land IQ data, approximately 15,226 acres removed. Total acreage for CY 2026 is estimated at 1.398 million acres, with bearing acreage at 1.385 million acres.

Meanwhile, the Independence variety continues its rapid rise in market share:
0.87% of total receipts in 2016; 6.17% in 2020; 16.41% in 2025
Famoso–Wonderful Estimate
Crop range: 2.57–2.71 billion lbs; Midpoint: 2.64 billion lbs
Blue Diamond Growers Estimate
The world's largest almond handler and cooperative estimates the CY 2026 crop within:
2.65–2.72 billion lbs; Midpoint: 2.69 billion lbs

Key Shift

Going forward, the market will primarily depend on the USDA/ABC Subjective Estimate scheduled for May 12, increasing reliance on grower sentiment, field observations, and trade positioning until actual receipts begin.

Global Market Dynamics

India demand: Seasonally slow, but structurally strong; speculative interest has started building
Middle East demand: Weak due to geopolitical tensions
Global demand: Stable overall
Supply constraints: Supporting prices
Energy crisis: Potential demand dampener
Trade Levels – FAS to CIF
Kernel (Standard): $2.90–2.98/lb; NP In-Shell: $2.40–2.55/lb, and Independence In-Shell: $2.20–2.25/lb.

Key Market Drivers

Bullish sentiment following crop estimates; Australian quality concerns mainly impacting the China market; Limited California in-shell availability; Shift in Chinese buying behaviour, and INR depreciation and volatility have increased the landed costs and trading risks.

Indian Market Behaviour

Spot Market

Strong upward movement after the three major crop estimate reports:
In-shell prices: ↑ ~4–6%; Kernel prices: ↑ ~2% due to muted consumption demand

Current Prices: NPIS: ₹23,500–24,200/40 kg versus last week's ₹23,000–23,500.
Independence: ₹22,100–22,700/40 kg versus last week's ₹21,400–21,850.
Forward Trade: Market sentiment has shifted sharply bullish; Buyers continue cautious coverage amid volatility and lessons from last year's May market behaviour; INR weakness and volatility (≈ ₹95/USD) continue increasing import risks; Hedging activity among Indian participants remains limited, and Forward delivery offerings remain low, with most traders preferring spot business until a clearer direction emerges after the USDA/ABC estimate on May 12.
Pipeline Inventory: Supply remains adequate, with April shipment expectations exceeding 1,000 containers; Increased movement into cold storage by strategic choice; No distress selling or discounting visible in the market.
Consumer Outlook: Short-term consumption may remain affected by inflation and extreme summer conditions.

However: India's long-term almond demand remains structurally strong.

California Market Trends: The California market remains firm-to-bullish, supported by Crop estimates signalling tighter supply and strong Chinese interest in in-shell almonds, although currently in wait-and-watch mode until May 12.
Australian crop quality concerns: Reduced acreage; Trade Levels: NP In-Shell: $2.40–2.57/lb;
Independence: $2.15–2.25/lb; Large-kernel In-Shell/Sonoras: $2.75–2.80/lb.
Market Fundamentals & Sentiment
Prices: Bullish with upward bias; Demand: Disciplined and largely from actual users.
Speculators and investors: Extremely active, as current domestic prices still trade at a discount of nearly 10–15 cents/lb versus replacement costs at origin.
Supply: Temporarily comfortable; Logistics: Disruptions continue; Currency: Weak and volatile.
Overall view: A balanced market, where supply-side strength is being offset by cautious demand behaviour.

India Price Snapshot: In-Shell Almonds: NPIS: ₹23,500–24,200, equivalent to $2.39–2.47/lb versus last week's $2.34–2.40/lb.
BDG New: ₹23,300–24,000, equivalent to $2.37–2.45/lb
Independence: ₹22,100–22,700, equivalent to $2.24–2.31/lb versus last week's $2.17–2.20/lb
Kernel Prices: Nonpareil: ₹850–870/kg; Independence: ₹780–810/kg
Trend: The sharp bullish reversal has been driven by:
Crop estimates: Acreage reduction signals; INR depreciation (≈ ₹95/USD impacting landed costs) and domestic kernel prices continue trading at a significant disparity to in-shell levels, thereby restricting sharper upward movement in in-shell prices.

Pistachio Market Overview

Market tone: Stable to bearish: Demand remains weak due to extreme summer temperatures

India Prices

California 21/25: ₹1,150–1,200/kg; Iranian AA 28/30: ₹1,050–1,100/kg; Iranian AA 26/28: ₹1,150–1,175/kg; Kernels: ₹2,190–2,225/kg versus last week's ₹2,150–2,190/kg

Key Factors: Supply disruptions from Iran and Afghanistan, and weak consumption trends.

Walnut Market Overview

The walnut market remains firm-to-slightly bearish due to: Limited availability; Substitution demand, and Tight global supply.

India Prices

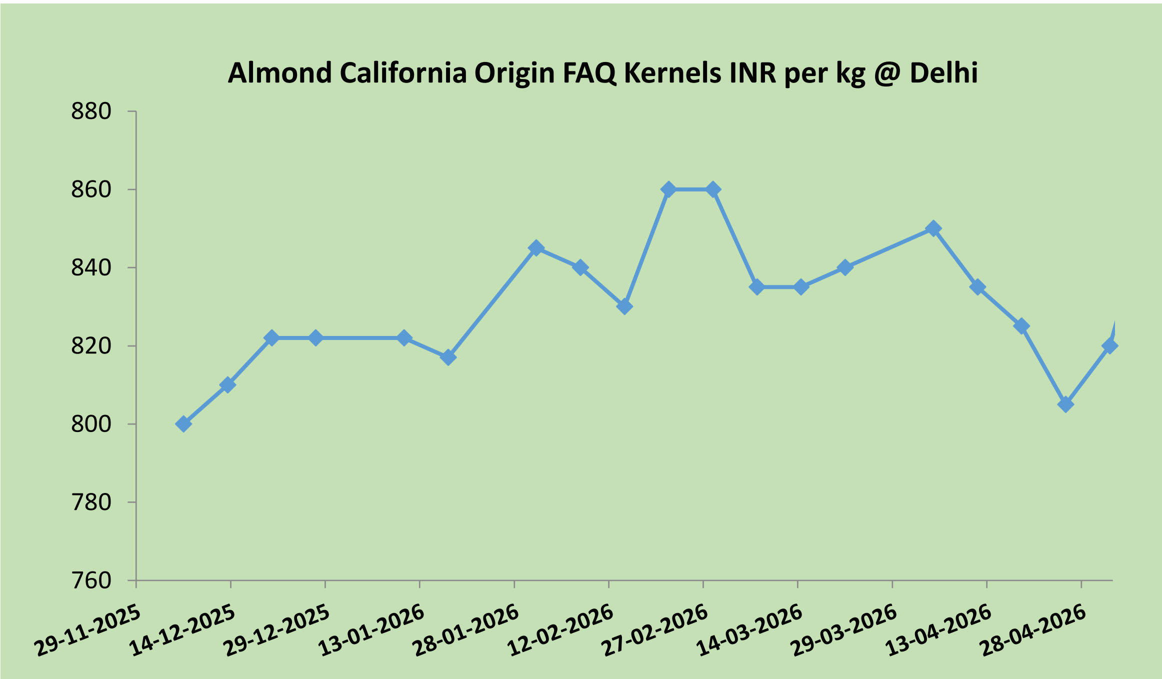
Chilean 30–34 mm: ₹540–620/kg; Chilean 32–34 mm: ₹560–625/kg; Chilean 34–36 mm: ₹600–650/kg; Chilean 36+ mm: ₹650+/kg; California Chandler: ₹470–490+/kg

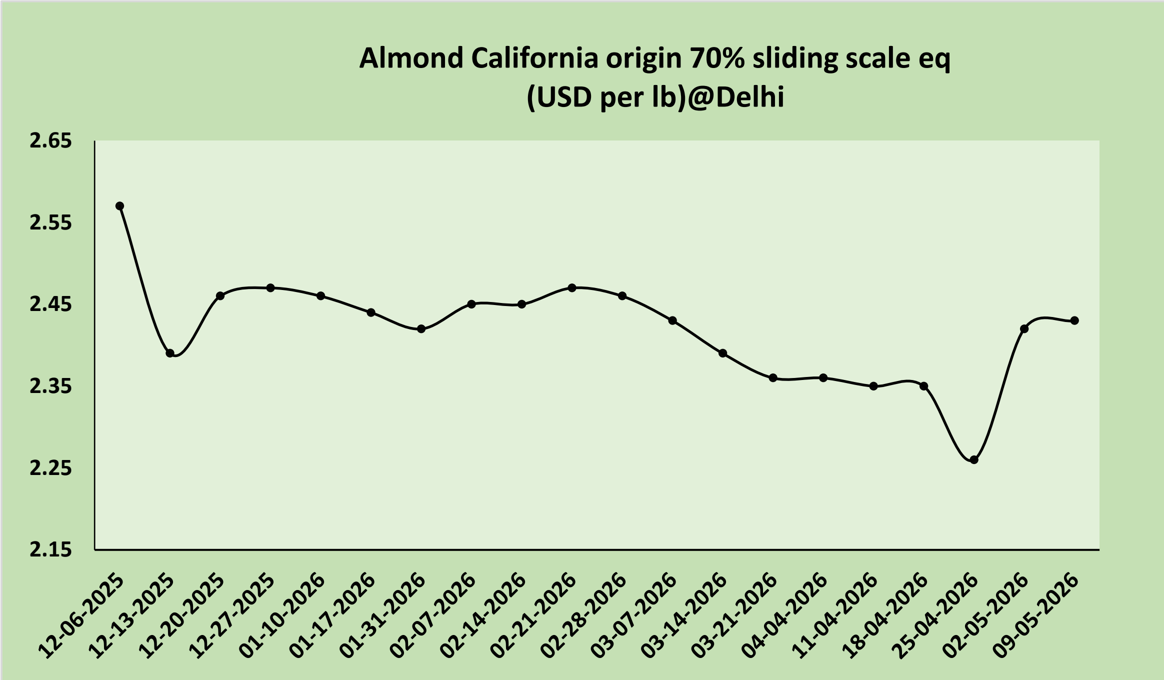
New Chile Crop: $2.90–3.60/lb (FAS)

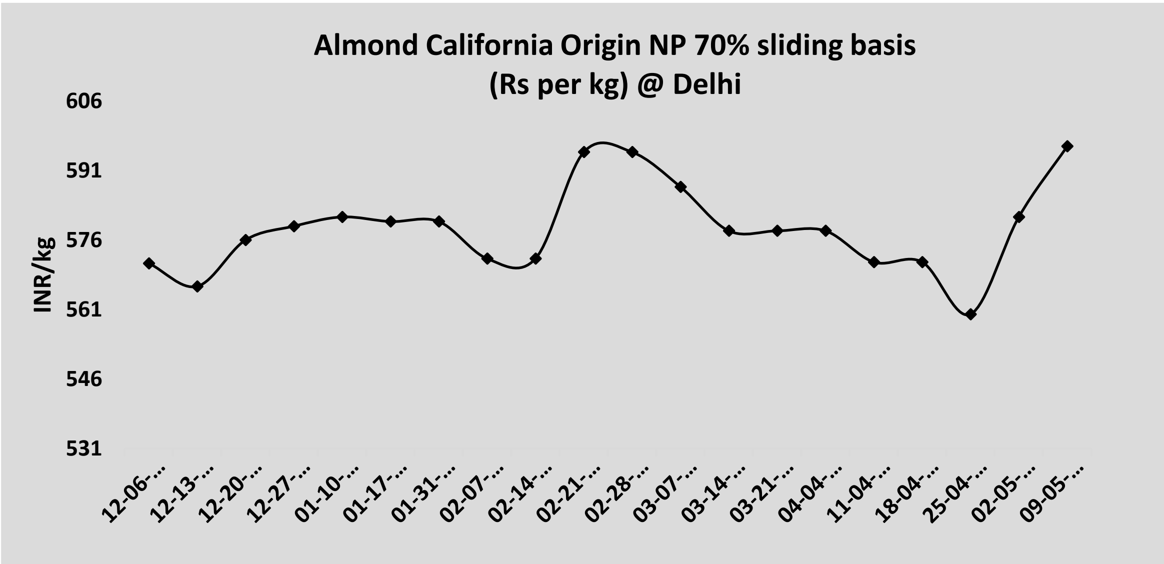
Outlook: Firm, supported by tightening stocks.

Industry Event Watch

INC Congress 2026 is scheduled from May 12 to 14 in Macau, where global trade leaders and industry participants will focus discussions on supply, demand, crop estimates, and market direction.





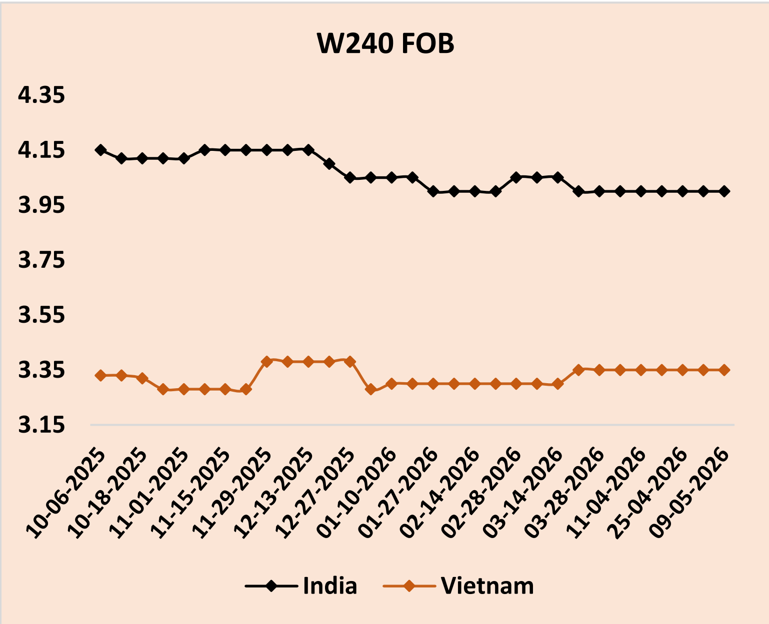


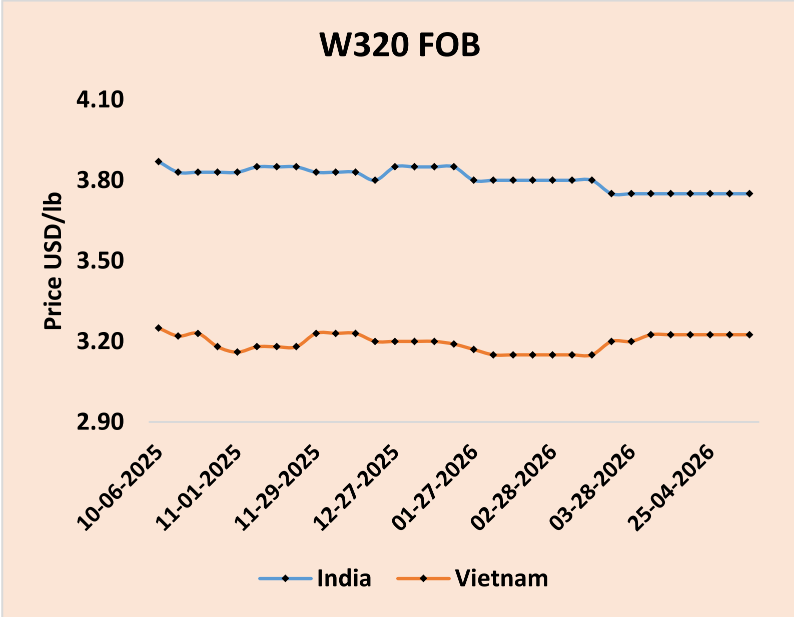
Disclaimer *This report is based on trade feedback, industry interactions, and currently available market data. It is intended solely for informational purposes and should not be construed as trading or investment advice. Market conditions remain dynamic and subject to rapid change*

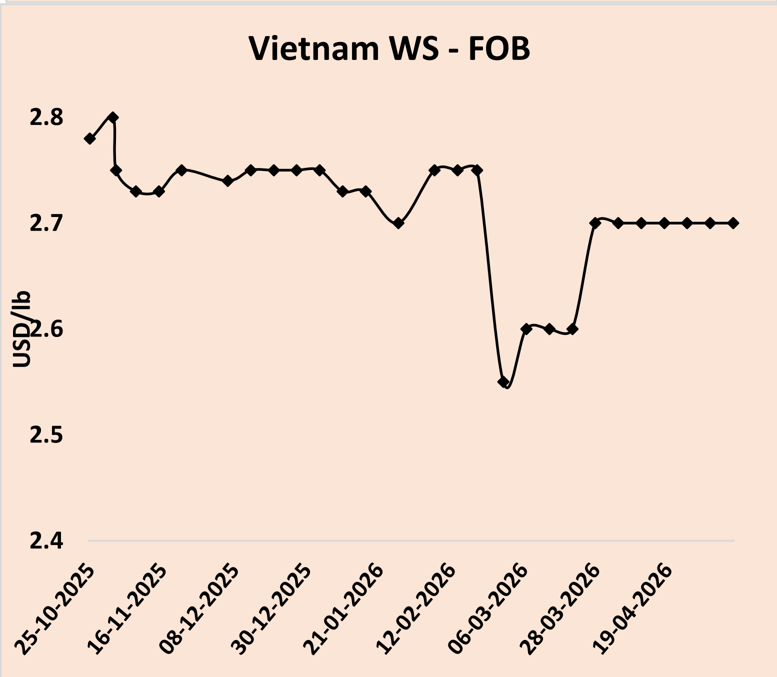
Source: Ravindra Mehta, Class Alzone Pvt. Ltd., India Representative... HealthTech BioActives, S.L.U. (HTBA)

International Price of Nuts

Chart: Cashew Kernel FOB Price – India and Vietnam (USD per lb)







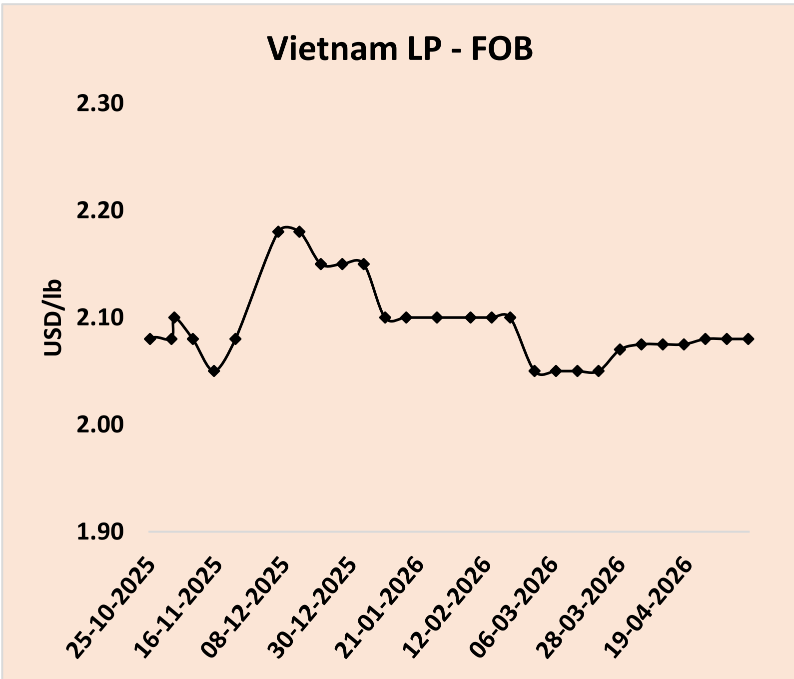


Table 6- African Countries Cashew Kernel FOB Indicative Prices for *W3- W4, Apr. 2026* (please note that this is not a traded or offered price)

Grade Description	*Grade*	*W3-W4, Apr. 2026*	
		Price/Lbs (L)	*Price/Lbs (H)*
		USD/LB	
WHITE WHOLES CASHEWS 210	W-210	3.90	4.10
WHITE WHOLES CASHEWS 240	W-240	3.60	3.80
WHITE WHOLES CASHEWS 320	W-320	3.40	3.55
WHITE WHOLES CASHEWS 450	W-450	3.00	3.15
SCORCHED WHOLES CASHEWS 210	SW-210	3.50	3.75
SCORCHED WHOLES CASHEWS 240	SW-240	3.30	3.50
SCORCHED WHOLES CASHEWS 320	SW-320	3.20	3.35
SCORCHED WHOLES CASHEWS 450	SW-450	2.70	2.90
FIRST BUTTS/ WHITE BUTTS	FB/WB	2.50	2.70
FIRST SPLITS/ WHITE SPLITS	FS/WS	2.70	2.90
LARGE WHITE PIECES	LWP	2.30	2.45
SMALL WHITE PIECES	SWP	1.35	1.45
CHIPPS	CH	0.65	0.90
BABY BITS	BB	0.45	0.55
SCORCHED BUTTS	SB	2.10	2.30
SCORCHED SPLITS	SS	2.20	2.40
SCORCHED PIECES	SP	1.35	1.55

Domestic Price of Nuts

Table 7: Cashew Kernel: India spot prices in the production Centre as of 05/11/2026 in INR/Kg (please note that the USDINR current rate is 95.16)

Grades	Mangalore (Karnataka)	Kollam (Kerala)	Panruti (TN)	Palasa (AP)	Gujarat-Ahmedabad
W180	1200+	992	980	870	1150
W210	1020+	860	920	800	1080
W240	920+	816	830	750	980
W320	820+	772	780	700	880
W400	760+	-	-	670	-
W450	*	705	740	*	-
W1	-	-	-	-	-
S180	-	-	-	-	
S210	-	-	-	-	900
S240/Sw240	-	750	NR/740	-	850
Splits/SS	780+	763/661	-	*	-
LWP	720+	697	710	*	800
SWP/WSP/swp1	650+	617	670	-	720
K	740+	*	-	-	-
JH1/JH/JJH	NR/840+/NR	-	750-830	NR/750/NR	830-860
SSW/SSP	*	582	-	-	NR/680
BB-BB1	520+	-	500	450-NR	550-450
JK/JB/JK1	750+/NR	-	750	660	830-NR-780
SW/SW 320	750+/NR	-	690	-	-
DP/DS	-	-	-	-	720-760
DW	730+	-	-	-	720

Note: The above-quoted prices are with tax and tin packing. Panruti, Mangalore, Gujarat prices are without tax. Marked in red, not reported for this week (prices are of the previous week).

Price of Nuts in other Indian markets

Table 8: Cashew Kernel-India spot prices at terminal markets as of 05/11/2026 in INR/Kg

Grades	Mumbai
W180	1300
W210/S210	1100/980
W240/S240	980/900
W320	870
W400	800
LWP	NR
SWP	700
JH/S/K	860/NR/790
BB	480

Table 6: CNSL Market Updates as of 05/11/2026

CNSL Market updates

Market	*CNSL*	*Cake*	*Shells*
	(INR / Kg)		
Mangalore	52	10.00	15.50

Courtesy: by Santhosh Silva, Karnataka

Currency Impact

Table 8: Currency Movement - FOREX Rates (against USD)

Currency	05-01-2026	05-08-2026	Wk-on-Wk % Change	Jan 2026-to Date % Change
Indian Rupee (USDINR)	94.90	94.44	-0.48	4.92
Japanese Yen (JPY)	157.06	156.67	-0.25	-0.11
Brazilian Real (BRL)	4.9563	4.8937	-1.26	-9.76
Chinese Yuan (CNY)	6.8282	6.8006	-0.40	-2.76
Singapore Dollar (SGD)	1.2736	1.2671	-0.51	-1.49
Tanzanian Shilling (TZS)	2605.00	2592.50	-0.48	4.96
Thai Baht (THB)	32.48	32.205	-0.85	2.30
Mozambique New Metical (MZN)	63.60	63.90	0.47	-0.02
Vietnam Dong (VND)	26356.0	26308.0	-0.18	0.03
Indonesian Rupiah (IDR)	17310.00	17365.0	0.32	3.86
West African Franc (XOF)	560.00	557.500	-0.45	-0.18
Ghanaian New Cedi (GHS)	11.2000	11.2900	0.80	8.04
Nigeria Naira (USDNGN)	1357.96	1359.480	0.11	-5.18
EURO West African Franc EURXOF	656.38	657.070	0.11	0.38
Euro (EURUSD)	1.1721	1.1786	0.55	0.56

Note: All currency values are quoted in terms of their exchange rate against the U.S. Dollar (USD.

Indian Rupee

The Indian rupee may remain under pressure

- The Indian rupee traded between 95.47 and 94.07 and finally settled the week at 94.44 against the dollar as of May.08, 2026.
- The Indian rupee traded within our mentioned range during the week.
- FIIs since the start of the Iran -US-Israel conflict have dumped the Indian stock markets swiftly, as ever-rising energy costs may send the rupee to new lows going forward.
- Rupee weakened as crude oil prices continued to rise amid Middle East geopolitical tensions; meanwhile, the PM Modi has called on the people to reduce usage of Petroleum products and to stop the purchase of gold for about a year to boost forex reserves.
- Indian rupee may trade in the region of 95.50 and 94 in the near term.

News

'Value-added cashew apple products yet to reach people'

Shree Padre, senior developmental and farm journalist, speaking at the inauguration of the three-day mela of the cashew apple, mango and jackfruit at Kadri Park in Mangaluru on Friday. Shree Padre, senior developmental and farm journalist, speaking at the inauguration of the three-day mela of the cashew apple, mango and jackfruit at Kadri Park in Mangaluru on Friday.

Source:https://www.thehindu.com/news/cities/Mangalore/value%E2%80%90added-cashew-apple-products-yet-to-reach-people/article70954932.ece

Two-day cashew fest at Kadri Park in Mangaluru from May 17

Karnataka Cashew Development Corporation (KCDC) and state forest department will jointly organise a two-day cashew fest and workshop at Kadri Park here from May 17. The fest will be inaugurated by forest minister Eshwar Khandre. Announcing the event after releasing the fest poster here Saturday, speaker UT Khader said there is a pressing need to raise awareness of cashew cultivation, which he said has been gradually neglected in the district. "In earlier days, children enjoyed eating cashew apples, something children growing up in cities rarely experience today," he said.

Source:https://timesofindia.indiatimes.com/city/mangaluru/two-day-cashew-fest-at-kadri-park-in-mangaluru-from-may-17/articleshow/130987975.cms

Côte d'Ivoire highlights strong Dutch engagement in the cashew sector

On 31 March 2026, the first day of the "Future Search Cashew Côte d'Ivoire" took place in Yamoussoukro. This 3 day event was initiated and organized by the Center for the Promotion of

Imports from developing countries (CBI), in partnership with the Conseil du Coton, de l'Anacarde et du Karité (CCAK). More than 60 stakeholders from across the cashew value chain participated, including producers, processors, exporters, international partners, Dutch cashew buyers, service providers, government and the Embassy of the Kingdom of the Netherlands in Abidjan.

Source:https://www.agroberichtenbuitenland.nl/actueel/nieuws/2026/05/07/future-search-event-in-yamoussoukro-cote-divoire-highlights-strong-dutch-engagement-in-cote-divoires-cashew-sector

Sunbeth to Launch 70,000 MT Cocoa, 80,000 MT Cashew Processing Plants in March 2027

Sunbeth Global Concepts Limited, one of Nigeria's largest cocoa exporters, has announced plans to establish a 70,000-metric tonne capacity cocoa processing factory, alongside an 80,000-metric tonne cashew processing plant.

Source:https://www.thisdaylive.com/2026/05/08/sunbeth-to-launch-70000-mt-cocoa-80000-mt-cashew-processing-plants-in-march-2027/

Cashew nuts lead as Tanzania's Commercial Crop Output Hits 1.6 Million Tons

The production of commercial crops in Tanzania has continued to improve, reaching 1,599,945.66 tonnes in the 2025/2026 agricultural year, equivalent to 71.9 percent. This marks a 10.0 percent increase compared to the 1,451,694.11 tonnes produced in the 2024/2025 agricultural year.

Source: https://kilimonews.co.ke/agriculture-policy/cashew-nuts-lead-as-tanzanias-commercial-crop-output-hits-1-6-million-tons/

Cashew Industry Needs Sector-savvy Leadership – Adesokan

National president of the National Cashew Association of Nigeria (NCAN), Ademola Adesokan, has said that the group needs stable and experienced leadership to reposition Nigeria's cashew industry for global competitiveness.

Source: https://leadership.ng/cashew-industry-needs-sector-savvy-leadership-adesokan/

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