

Currency Movement - FOREX Rates (against USD)

Currency	09-19-2025	09-26-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14 th)	88.10	88.68	0.66	3.40
Japanese Yen (JPY)	147.97	149.51	1.04	-4.93
Brazilian Real (BRL)	5.3238	5.3431	0.36	-13.54
Chinese Yuan (CNY)	7.1156	7.1337	0.25	-2.54
Singapore Dollar (SGD)	1.2848	1.2916	0.53	-5.70
Tanzanian Shilling (TZS)	2475.00	2455.00	-0.81	0.20
Thai Baht (THB)	31.84	32.22	1.19	-6.45
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26382.50	26410.00	0.10	3.98
Indonesian Rupiah (IDR)	16590.00	16730.00	0.84	3.37
West African Franc (XOF)	555.50	558.50	0.54	-11.98
Ghanaian New Cedi (GHS)	12.20	12.25	0.41	-16.38
Nigeria Naira (USDNGN)	1492.81	1486.22	-0.44	-3.08
EURO West African Franc EURXOF	652.46	653.56	0.17	-0.07
Euro (EURUSD)	1.1746	1.1702	-0.37	13.95

Table 6: Currency Movement – FOREX Rates

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	88.45	88.15	88.95	89.15
EURXOF	647	643	657	662
EURUSD	1.1690	1.1645	1.1745	1.1770

The Indian rupee may remain weak; new lows eyed

- The Indian rupee traded between 88.12 and 88.94 and finally settled at 88.68 against the dollar as of Sept.26, 2025.
- Indian rupee may continue to remain weak on the back of relentless trade barriers by the US-led Trump administration, along with FII outflows from the markets, with recent tariffs on pharma exports into the US.
- Now all eyes were on the RBI October bi-monthly meeting, which will conclude by Oct 01 and on the US non-farm payrolls data for September, which will be released on Oct 3rd.
- The RBI may hold the interest rates at current levels or may spring a one last surprise rate cut also ahead of the festival season.

In the near term rupee may trade in the broader region of 87.95 and 88.95/89.15.