Currency Movement - FOREX Rates (against USD)

Currency	09-05-2025	09-12-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14th)	88.19	88.27	0.09	2.93
Japanese Yen (JPY)	147.41	147.67	0.18	-6.10
Brazilian Real (BRL)	5.4134	5.3549	-1.08	-13.35
Chinese Yuan (CNY)	7.1329	7.1248	-0.11	-2.67
Singapore Dollar (SGD)	1.2848	1.2826	-0.17	-6.35
Tanzanian Shilling (TZS)	2505.00	2460.00	-1.80	0.41
Thai Baht (THB)	32.08	31.71	-1.15	-7.93
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26400.00	26385.00	-0.06	3.88
Indonesian Rupiah (IDR)	16420.00	16377.50	-0.26	1.19
West African Franc (XOF)	562.75	558.75	-0.71	-11.94
Ghanaian New Cedi (GHS)	12.00	12.20	1.67	-16.72
Nigeria Naira (USDNGN)	1528.29	1499.59	-1.88	-2.21
EURO West African Franc EURXOF	659.48	655.63	-0.58	0.24
Euro (EURUSD)	1.1719	1.1734	0.13	13.83

Table 15: Currency Movement – FOREX Rates

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	87.95	87.75	88.45	88.65
EURXOF	649	643	660	665
EURUSD	1.1690	1.1645	1.1765	1.1795

The Indian rupee stays firm above 88 against the US dollar, the US Fed rate decision is eyed

- The Indian rupee traded between 87.92 and 88.50 and finally settled at 88.28 against the dollar as of Sept.12, 2025.
- Rupee settled above 88 for the third consecutive week may signal room for further depreciation amid FII outflows and the US tariffs.
- It is widely believed that the RBI is yet to intervene aggressively in the market and is still in a wait-and-watch mode. Also, there is a view that the RBI is allowing the rupee to depreciate gradually so that Indian exports can become competitive and offset the US tariff impact to some extent.
- The US Fed meeting will be closely watched by the market participants, which is scheduled for Sept 16-17, as the FED may cut the key interest rates by about 25 bps.

In the near term rupee may trade in the broader region of 87.75 and 88.65/88.75.