

Currency Movement - FOREX Rates (against USD)

Currency	09-26-2025	10-03-2025	Wk-on-Wk % Change	Jan 2025-to Date % Change
Indian Rupee (USDINR) (as of Aug 14 th)	88.68	88.73	0.06	3.46
Japanese Yen (JPY)	149.51	147.45	-1.38	-6.24
Brazilian Real (BRL)	5.3431	5.3375	-0.10	-13.63
Chinese Yuan (CNY)	7.1337	7.1196	-0.20	-2.74
Singapore Dollar (SGD)	1.2916	1.2892	-0.19	-5.87
Tanzanian Shilling (TZS)	2455.00	2455.00	0.00	0.20
Thai Baht (THB)	32.22	32.33	0.34	-6.13
Mozambique New Metical (MZN)	63.91	63.91	0.00	1.01
Vietnam Dong (VND)	26410.00	26381.00	-0.11	3.86
Indonesian Rupiah (IDR)	16730.00	16535.00	-1.17	2.16
West African Franc (XOF)	558.50	559.50	0.18	-11.82
Ghanaian New Cedi (GHS)	12.25	12.50	2.04	-14.68
Nigeria Naira (USDNGN)	1486.22	1471.16	-1.01	-4.07
EURO West African Franc EURXOF	653.56	656.99	0.52	0.45
Euro (EURUSD)	1.1702	1.1743	-0.37	13.92

Table 6: Currency Movement – FOREX Rates

Symbol	Support S1	S2	Resistance (R1)	R2
USDINR	88.95	89.25	88.55	89.25
EURXOF	651	647	661	665
EURUSD	1.1690	1.1645	1.1770	1.1815

The Indian rupee may remain weak

- The Indian rupee traded between 88.58 and 88.88 and finally settled at 88.73 against the dollar as of Oct.03, 2025.
- The RBI has announced measures for the wider use of the Indian rupee in international trade and investment.
- RBI has allowed the surplus balances in Special Rupee Vostro Accounts to be invested in corporate instruments like NCDs, bonds, and commercial papers, apart from the already existing government securities.
- As anticipated, there is no change in interest rates; however, the RBI is of the view that the growth will slow down in the second half of 2025-206.

In the near term rupee may trade in the broader region of 88.25 and 88.95/89.15.